

TSND-201 (Methylone) as a Treatment for PTSD: Rapid, Robust, and Long-Lasting Activity in Phase 2

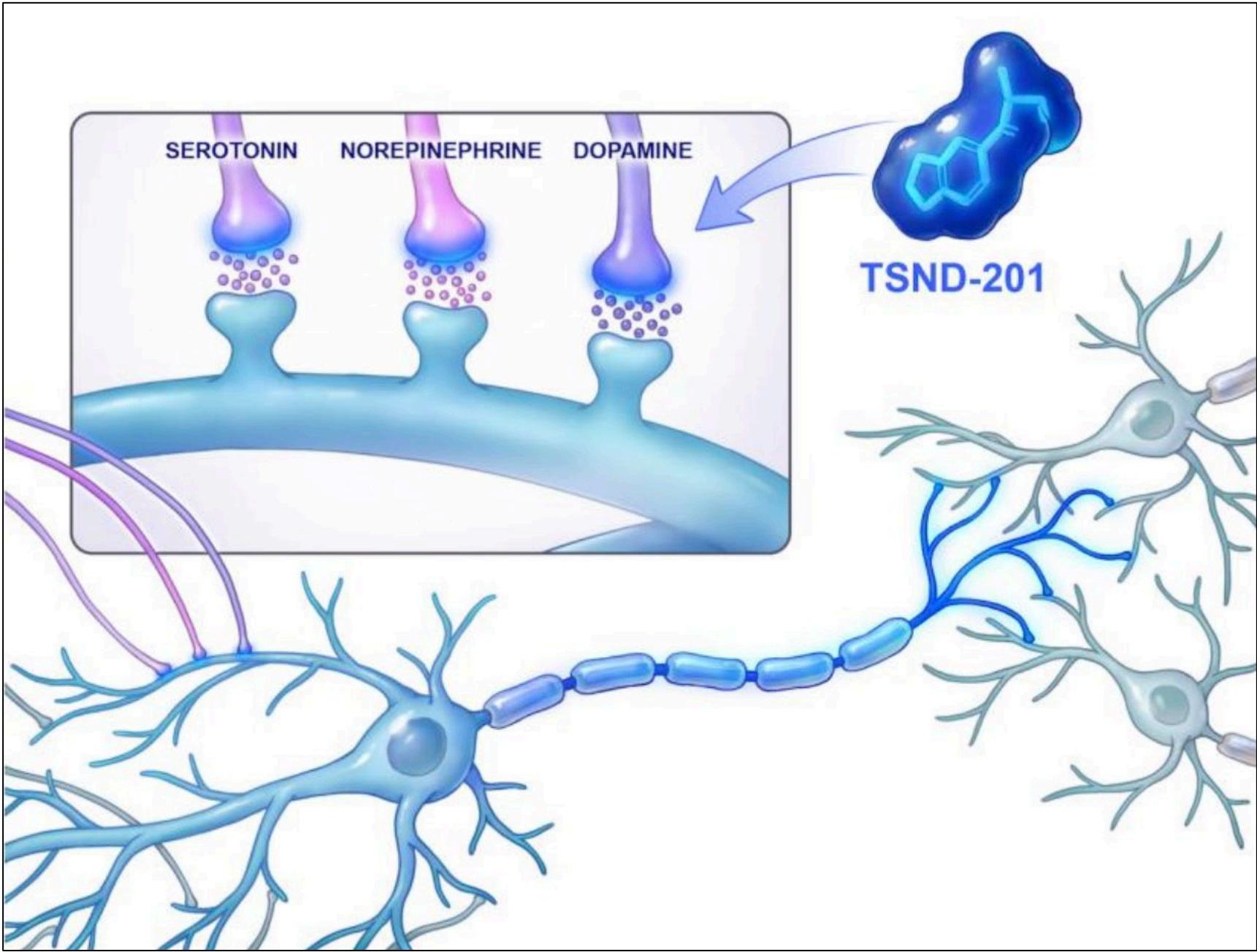
Jennifer Warner-Schmidt^{1,2}, Amanda Jones¹, Martin Stogniew¹, Blake Mandell¹, Benjamin Kelmendi²

¹Transcend Therapeutics, ²Yale University School of Medicine, Department of Psychiatry

Introduction

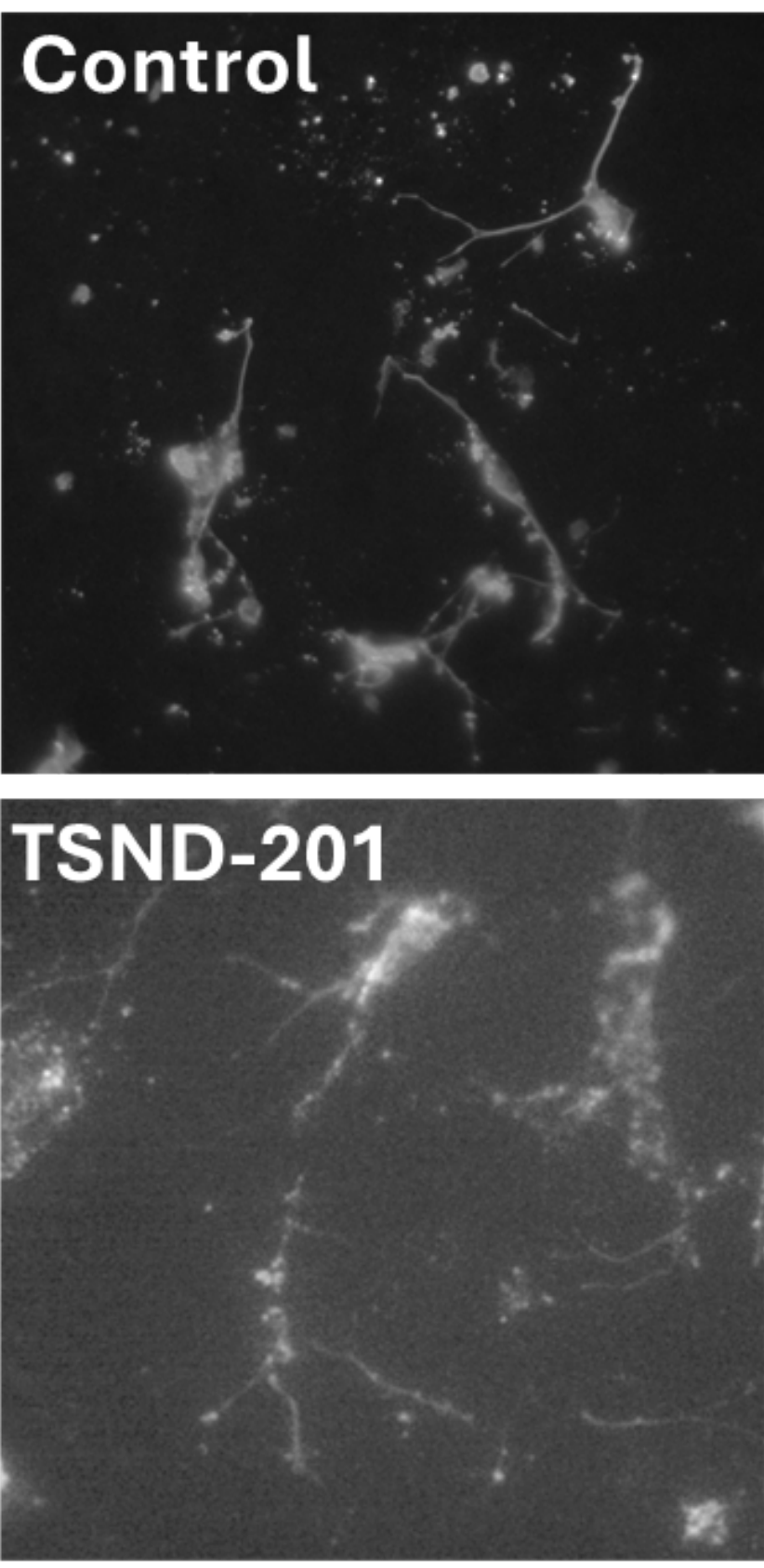
TSND-201 is in clinical development as a potential treatment for post-traumatic stress disorder (PTSD). PTSD is a debilitating psychiatric illness affecting 13 million adults in the United States. Current treatment options for PTSD, psychotherapy or SSRIs, have limited effectiveness. Non-hallucinogenic compounds with rapid and sustained therapeutic benefits may be clinically useful as they may be more accessible to patients, compared to classical psychedelics.

About TSND-201 (Methylone)

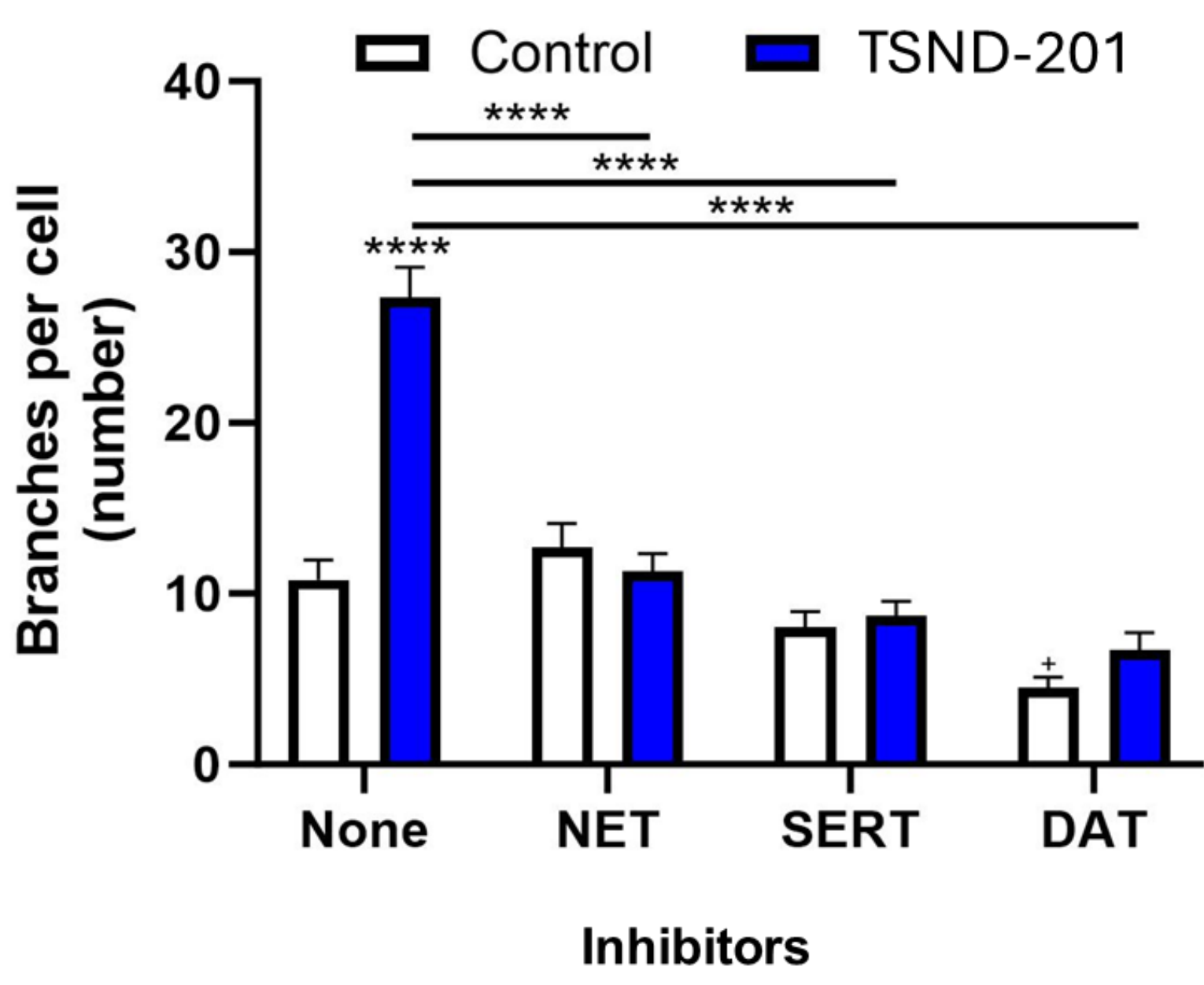


- Primary pharmacology:** Highly-selective and rapid releaser of serotonin, norepinephrine and dopamine¹
 - No agonist/antagonist activity at 168 G-protein coupled receptors, including 5HT2A¹
 - No depletion of brain monoamines after repeated doses²
- Pharmacodynamics:** Rapid and long-lasting neuroplasticity
 - Increased expression of neuroplasticity factors (e.g., BDNF)^{1,3}
 - Increased neurite length (~2x) and branching (~3x)³
- No hallucinogenic activity** in humans^{4,5} or animals⁶
- Rapid, robust, and long-lasting effects in multiple behavioral models^{3,7,8}

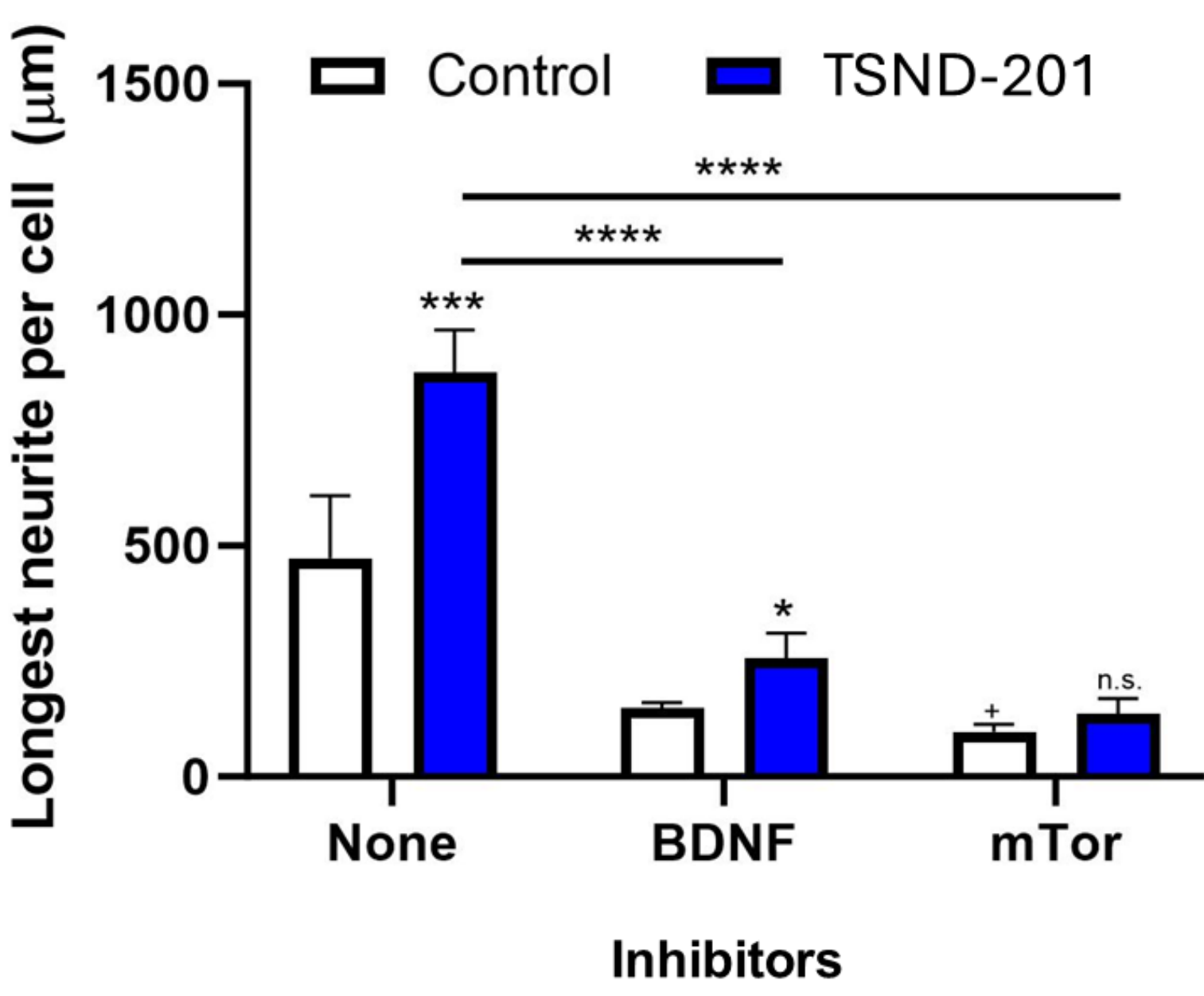
Results



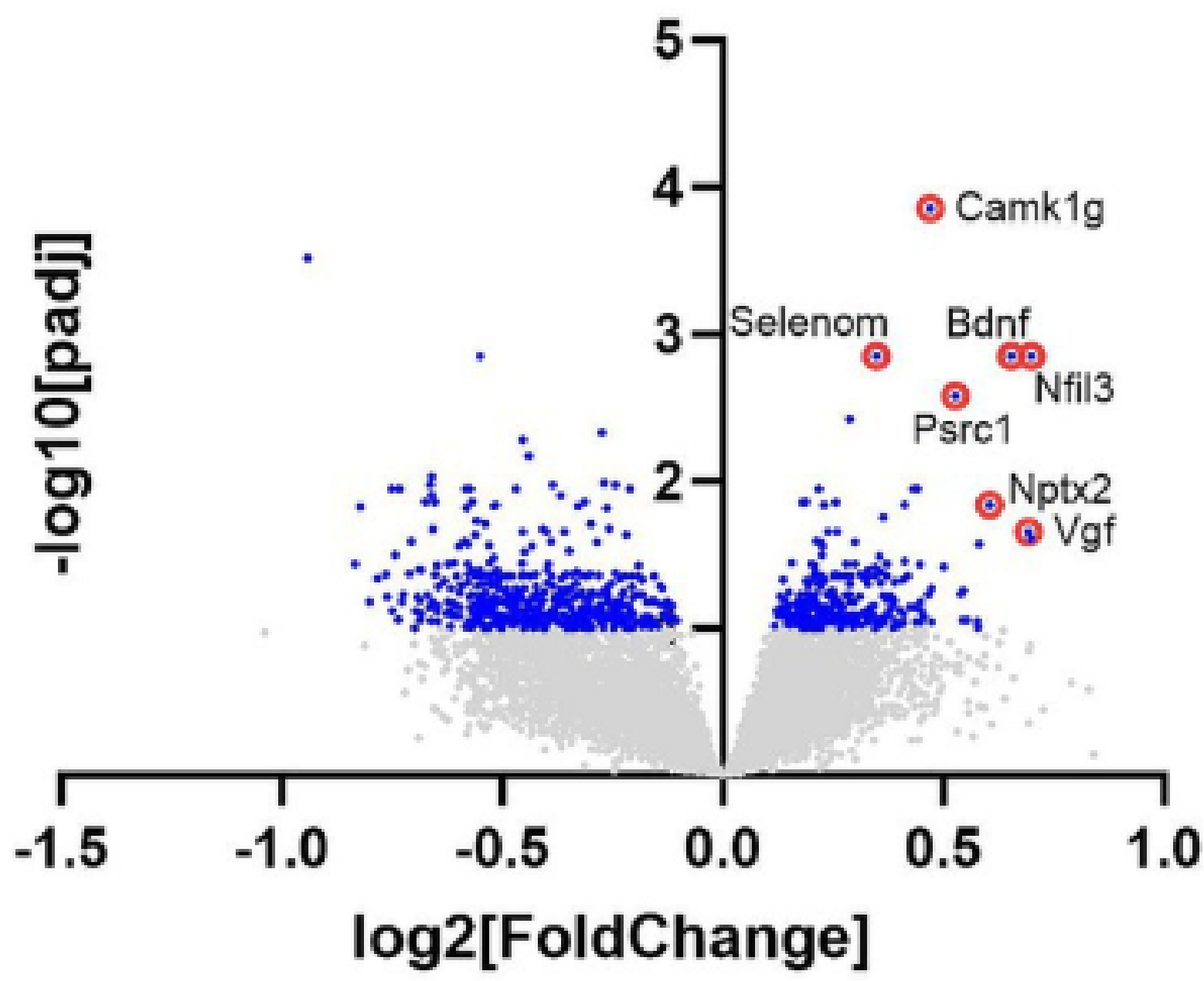
**Branching increased
~3x compared with controls**
Mediated by activity at NET, SERT, and DAT



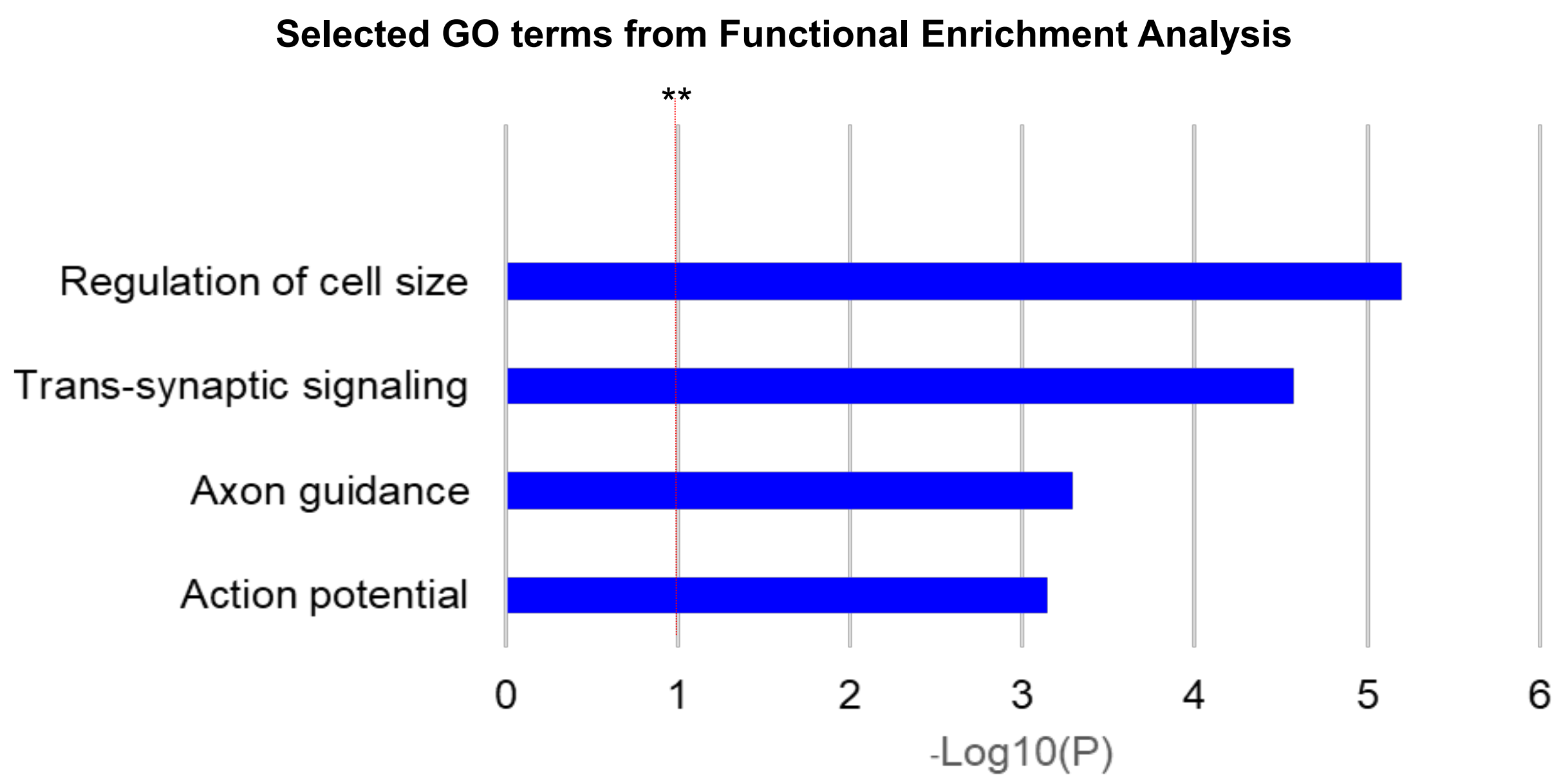
**Longest neurite per cell increased
~2X compared with controls**
Mediated by neurotrophic factor signaling



**Synaptic plasticity, neurotrophic factor
gene expression increases *within hours***

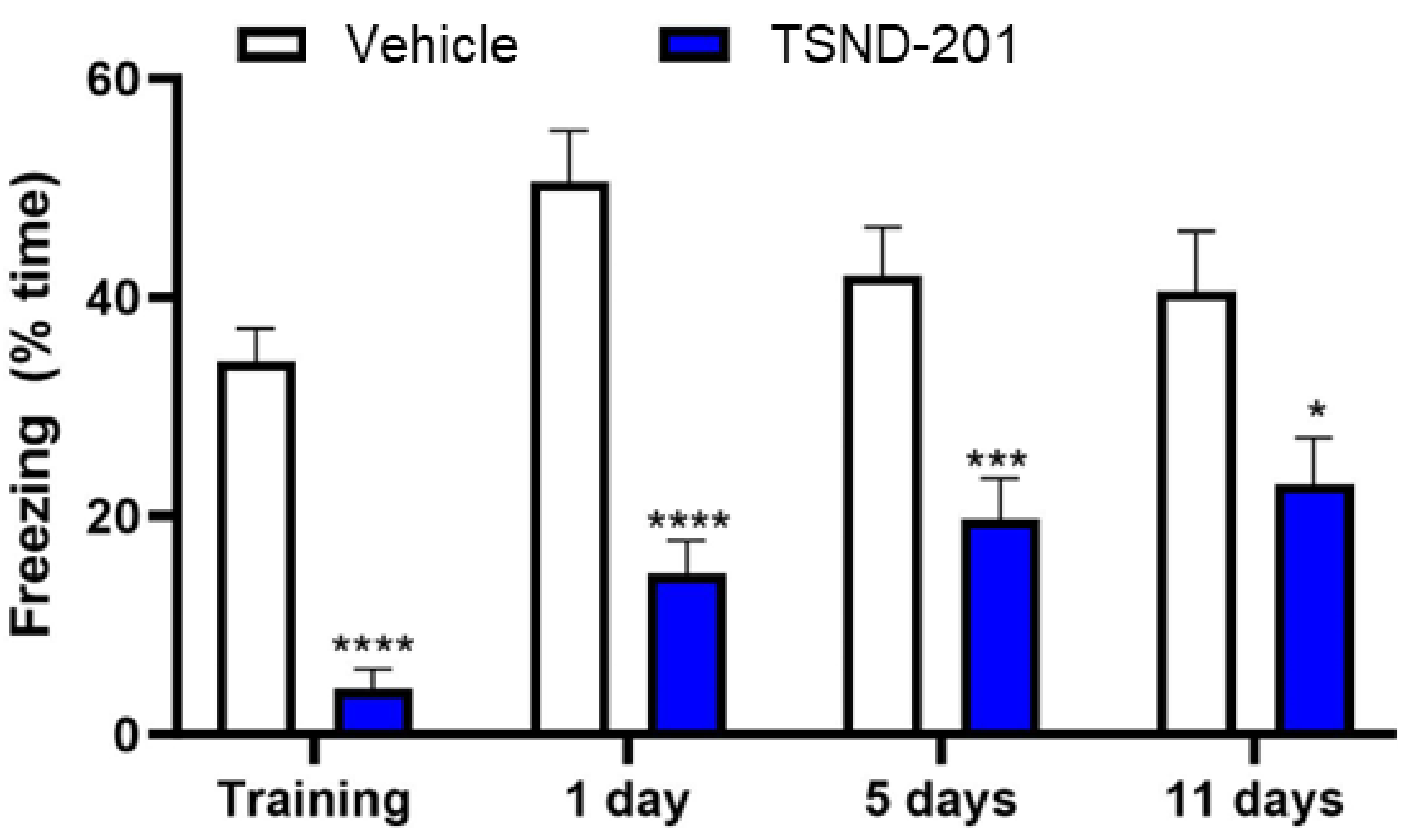


**Increased synaptic plasticity and axon guidance markers
persist 1-week after dosing**



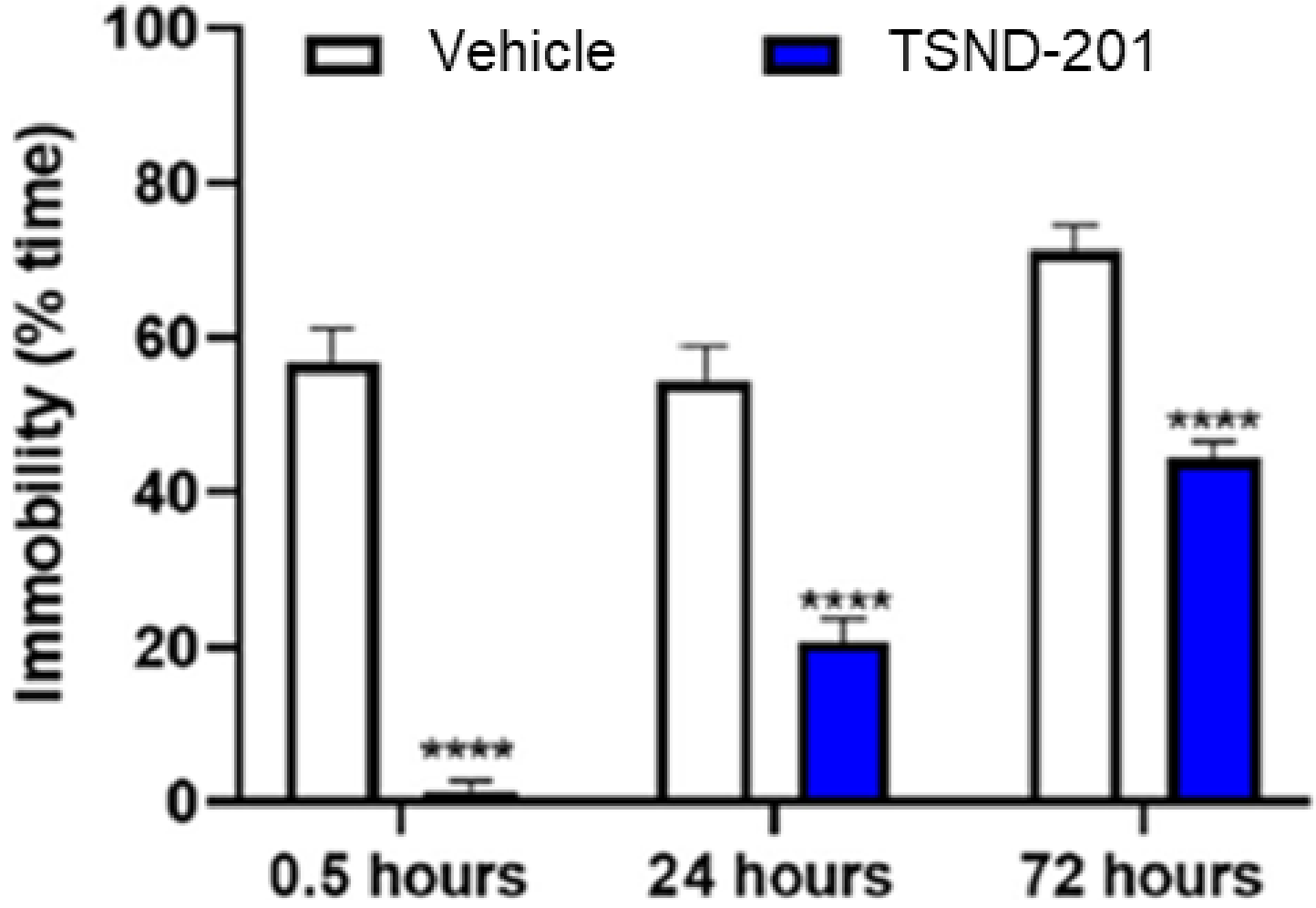
**Facilitates fear extinction
in a model of PTSD**

Less freezing = More extinction



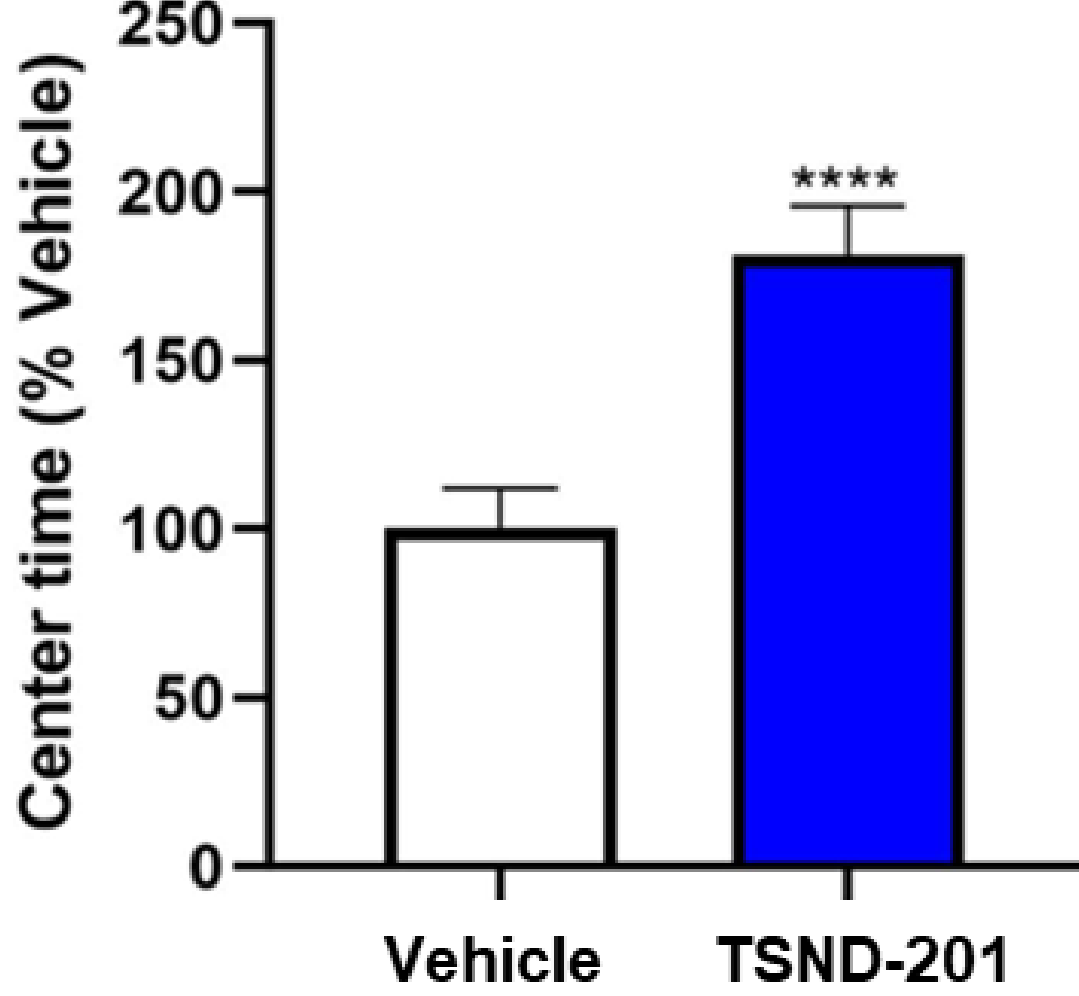
**Rapid and long-lasting
antidepressant-like activity
in the Forced Swim Test**

Less immobility = Stronger antidepressant-like effect



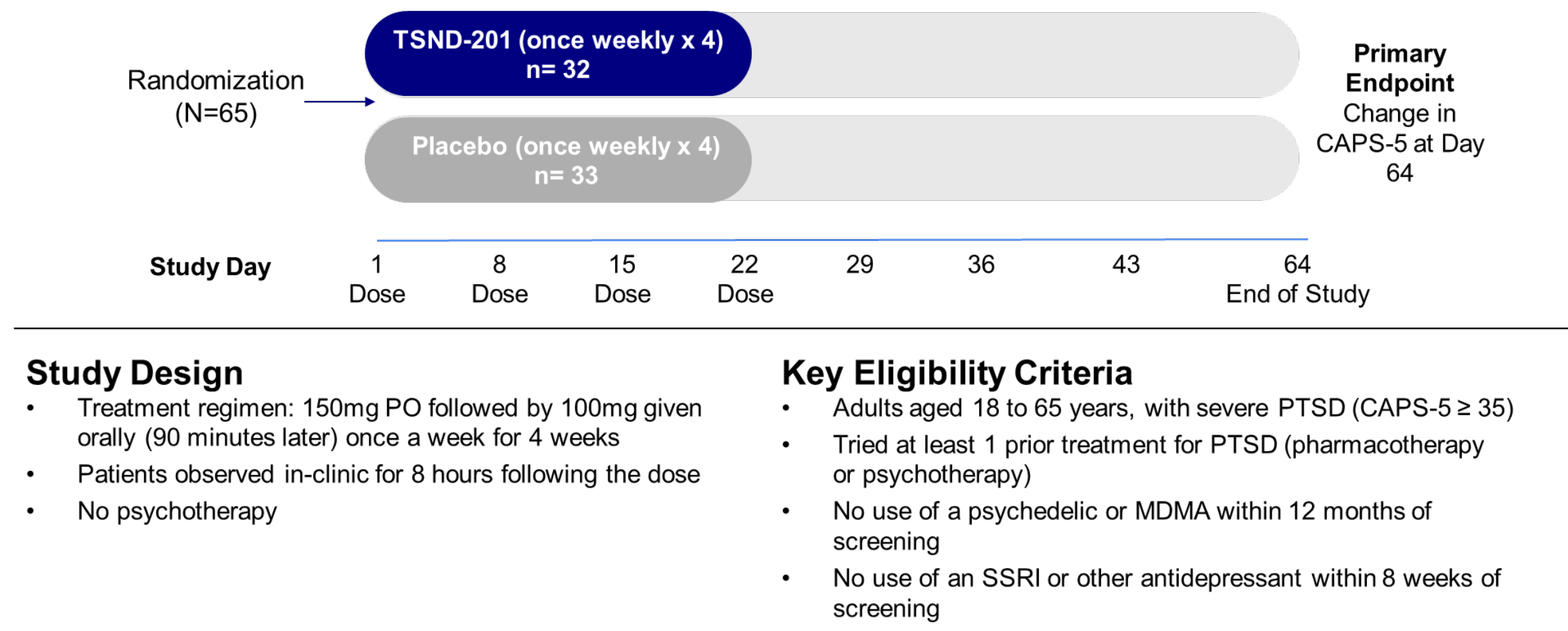
**Non-sedating anxiolytic activity
in the Open Field Test**

More center time = less anxiety

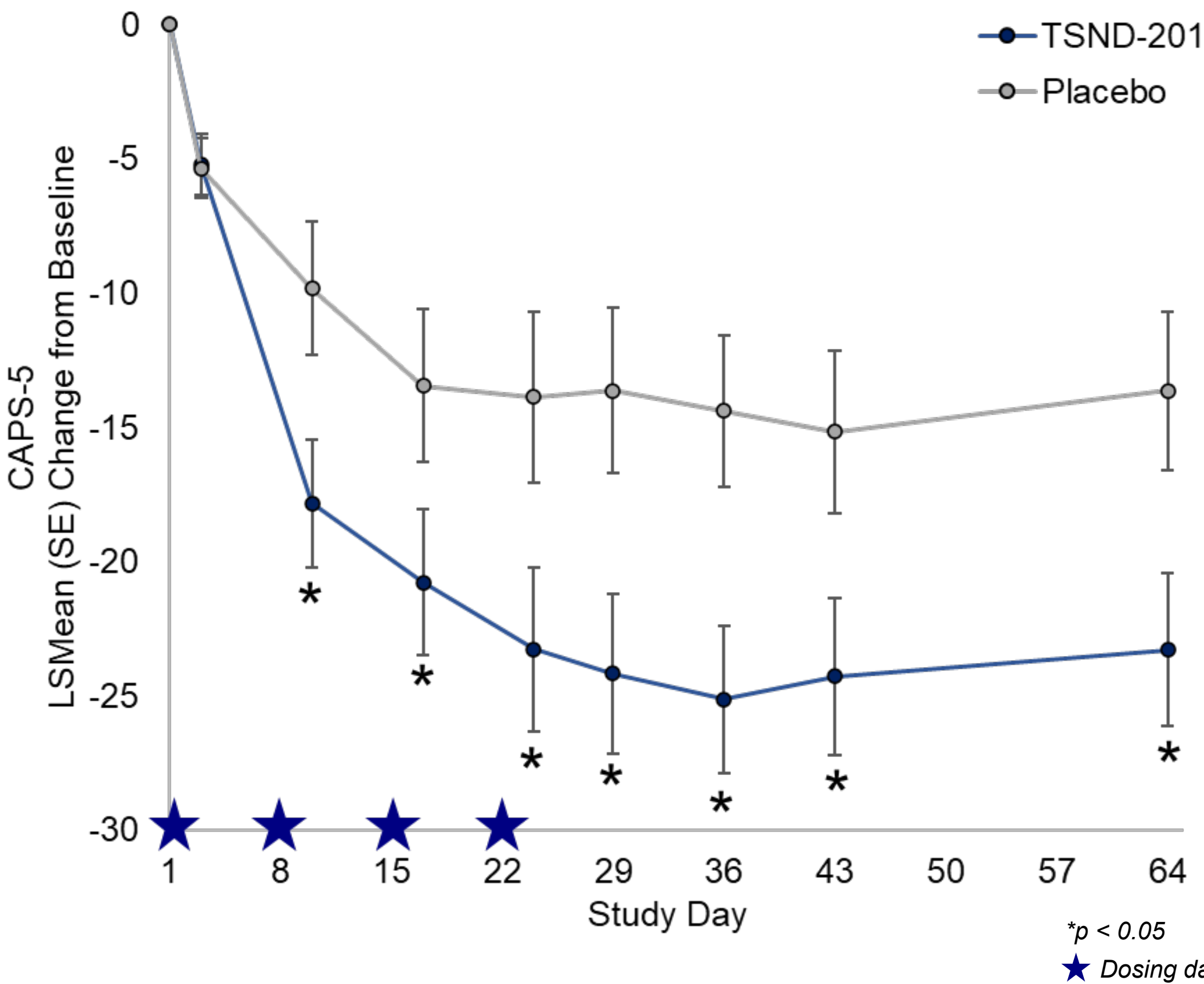


IMPACT-1 Phase 2 Clinical Trial

IMPACT-1 (TSND-201 Phase 2 in PTSD): Study Design



IMPACT-1: TSND-201 Met Primary Endpoint and Demonstrated Rapid, Robust, and Durable Effects



Conclusions

- TSND-201 is a non-hallucinogenic, rapid acting neuroplastogen that increases neurite outgrowth
- Preclinical results demonstrate rapid, robust, and long-lasting benefit tests of PTSD, anxiety, depression
- Rapid, robust, and durable clinical efficacy was achieved in a Phase 2 study of PTSD patients following an acute episodic dosing regimen (once per week for 4-weeks)

Results support the further development of TSND-201 as a treatment for PTSD, and potentially other CNS disorders

REFERENCES: (1) Warner-Schmidt et al., 2024, *Frontiers in Neuroscience*, 18:1353131; (2) Baumann et al., 2012, *Neuropsychopharmacology*, 37(5):1192-203. (3) Warner-Schmidt et al., 2025, *Neuropsychopharmacology*, under review, (4) Poyatos et al., 2023, *Frontiers in Psychiatry*, 14:1122861. (5) Jones et al., 2024, *Neuropsychopharmacology*, 49:418–594; (6) Yu et al., 2025, *Molecular Psychiatry*, under revision. (7) Warner-Schmidt et al., 2023, *Frontiers in Psychiatry*, 13:1041277. (8) Li et al., 2025, *Int J Neuropsychopharmacol*, 28(Suppl 1):i206

DISCLOSURES: JW-S, MS, AJ, BM are full-time employees with equity in Transcend Therapeutics; BK is a consultant with equity in Transcend Therapeutics.